

PMEX UPDATE (Evening)

| Commodities | Signal | Entry | Stop loss | Target 1 | Target 2 |
|-------------------|--------|----------|-----------|----------|----------|
| Crude Oil - Brent | BUY | 112.32 | 110.82 | 113.82 | 115.40 |
| Crude Oil - WTI | BUY | 110.46 | 108.92 | 112.00 | 113.30 |
| Gold | BUY | 1,808.00 | 1,798.00 | 1,818.00 | 1,829.00 |
| Silver | BUY | 21.546 | 21.25 | 21.840 | 22.033 |
| Platinum | BUY | 948.00 | 937.00 | 959.00 | 969.00 |
| Copper | BUY | 4.188 | 4.130 | 4.246 | 4.284 |
| Natural Gas | BUY | 8.160 | 7.998 | 8.322 | 8.473 |

| Indices | Signal | Entry | Stop loss | Target 1 | Target 2 |
|------------|--------|-----------|-----------|-----------|-----------|
| Dow Jones | BUY | 32,375.00 | 32,055.00 | 32,695.00 | 32,920.00 |
| S&P 500 | BUY | 4,055.00 | 4,020.00 | 4,090.00 | 4,125.00 |
| NASDAQ 100 | BUY | 12,400.00 | 12,225.00 | 12,575.00 | 12,700.00 |

| Currencies | Signal | Entry | Stop loss | Target 1 | Target 2 |
|------------|--------|---------|-----------|----------|----------|
| USD-JPY | BUY | 128.900 | 128.400 | 129.400 | 129.680 |
| EUR-USD | BUY | 1.0500 | 1.0469 | 1.0531 | 1.0565 |
| GBP-USD | BUY | 1.2374 | 1.2324 | 1.2424 | 1.2468 |

| Minimum Lot | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|-------------|-------------|--------|------------|----------|----------|----------|----------|
| 10 Barrel | 222,394 | 8.18% | 18,200 | 2,861 | 15.72% | 5,990 | 32.91% |
| 10 Barrel | 218,711 | 8.92% | 19,500 | 2,940 | 15.08% | 5,514 | 28.28% |
| 1 Ounce | 357,984 | 2.49% | 8,900 | 1,817 | 20.41% | 3,995 | 44.89% |
| 10 Ounce | 42,661 | 4.45% | 1,900 | 528 | 27.77% | 910 | 47.89% |
| 5 Ounce | 938,520 | 5.41% | 50,800 | 10,482 | 20.63% | 20,382 | 40.12% |
| 1000 Pounds | 829,303 | 5.00% | 41,500 | 11,212 | 27.02% | 18,578 | 44.77% |
| 1000 MMBTU | 1,615,680 | 12.84% | 207,500 | 31,668 | 15.26% | 61,566 | 29.67% |

| Minimum Lot | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|-------------|-------------|--------|------------|----------|----------|----------|----------|
| Index Level | 6,410,250 | 3.24% | 207,600 | 62,707 | 30.21% | 107,257 | 51.67% |
| Index Level | 802,890 | 4.25% | 34,100 | 6,848 | 20.08% | 13,778 | 40.41% |
| Index Level | 2,455,200 | 5.51% | 135,400 | 34,487 | 25.47% | 59,237 | 43.75% |

| Minimum Lot | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|--------------|-------------|--------|------------|----------|----------|----------|----------|
| 10,000 Units | 1,946,390 | 1.76% | 34,300 | 7,675 | 22.38% | 11,903 | 34.70% |
| 10,000 Units | 2,079,000 | 1.49% | 31,000 | 6,263 | 20.20% | 12,995 | 41.92% |
| 10,000 Units | 2,450,052 | 1.75% | 42,900 | 10,025 | 23.37% | 18,737 | 43.68% |

Major Headlines

Oil Up as Hopes of Chinese Fuel Demand Recovery Rise

Oil was up on Wednesday morning in Asia, rising more than \$1 a barrel in early trading over hopes of a fuel demand recovery in China, as the country gradually eases some of its COVID-19 containment measures. Brent oil futures was up 0.38% to \$112.35 by 11:42 PM ET (3:42 AM GMT). WTI futures rose 0.82% to \$110.53, paring some losses after oil fell by around 2% during the previous session. [see more...](#)

Gold Down as Investors Continue Digesting Hawkish Powell Remarks

Gold was down on Wednesday morning in Asia, with the dollar continuing its retreat from a 20-year high and countering pressure from stronger Treasury yields. Investors also digested the latest hawkish comments from U.S. Federal Reserve Chairman Jerome Powell. [see more...](#)

Stock futures lower as Wall Street looks to build on recent rebound

U.S. stock futures were lower on Tuesday evening as investors looked to build on a solid rally. Futures for the Dow Jones Industrial Average shed 93 points, or 0.29%. S&P 500 futures sat 0.18% lower while Nasdaq 100 futures slipped 0.32%. The move in futures came as the stock market's recent sell-off appeared to have paused. On Tuesday, the Dow rose [see more...](#)

USD/JPY bulls stand their ground as US equities close higher

At 129.34, USD/JPY is higher by some 0.18% into the close on Wall Street. Risk rallied on Tuesday as April industrial production and retail sales grew more than expected, indicating the strength of the economy which to some extent helped the US dollar vs the safe-haven yen. As a consequence of the good mood, the S&P 500 and the Dow [see more...](#)

EUR/USD seeks fresh clues around 1.0550 after the biggest daily gain in two months

EUR/USD bulls take a breather around mid-1.0500s, the weekly high, after positing the heaviest daily jump since early March. That said, the major currency pair has been trading inside a 30-pip range during the last hours of Tuesday, after a stellar rise, poking the range high surrounding 1.0550 as Asian traders brace for Wednesday's work, [see more...](#)

The GBPUSD awaits more rise - Analysis - 18-05-2022

The GBPUSD pair ended yesterday above 1.2423, to reinforce the expectations of continuing the rise in the upcoming sessions, targeting 1.2590 as a next correctional station. The EMA50 continues to support the price from below, to keep the bullish trend scenario suggested on the intraday basis unless breaking 1.2420 and holding [see more...](#)

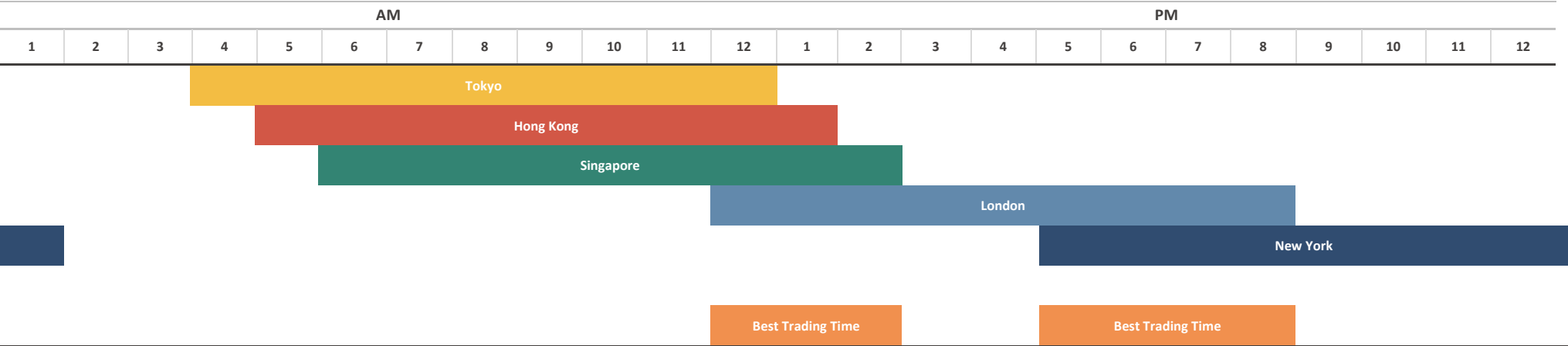
ECONOMIC CALENDAR

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|------------------------|-----------|-------------|----------|-----------------|--------|----------|----------|
| GDP (QoQ) (Q1) | 18-May-22 | 4:50:00 AM | JPY | High Volatility | -0.2% | -0.40% | 0.90% |
| CPI (YoY) (Apr) | 18-May-22 | 11:00:00 AM | GBP | High Volatility | 9.0% | 9.10% | 7.00% |
| CPI (YoY) (Apr) | 18-May-22 | 2:00:00 PM | EUR | High Volatility | 7.4% | 7.50% | 7.50% |
| Building Permits (Apr) | 18-May-22 | 5:30:00 PM | USD | High Volatility | | 1.812M | 1.870M |
| Core CPI (MoM) (Apr) | 18-May-22 | 5:30:00 PM | CAD | High Volatility | | 0.40% | 1.00% |
| Crude Oil Inventories | 18-May-22 | 7:30:00 PM | USD | High Volatility | | 1.383M | 8.487M |

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 198
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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